
PRESS RELEASE

Vitis Life appoints Nicolas Limbourg as Chief Executive Officer

Life insurance sector specialist assures continuity and development of company growth strategy.

Luxembourg, January 21, 2014: Vitis Life, the Luxembourg-headquartered life insurance company and member of KBL European Private Bankers, announced today the appointment of Nicolas Limbourg as Chief Executive Officer, based in the Grand Duchy.

Limbourg, 42, previously served as Head of the Legal & Compliance department at Vitis Life and as a member of the Management Board for the last five years.

He replaces Marc Stevens, who has elected to step down as CEO after 12 years of service to pursue professional opportunities elsewhere.

Limbourg, a graduate in Law and Notarial studies at the Catholic University of Louvain-La-Neuve in Belgium, joined the company as the Legal & Compliance Officer in 2000. Since then, he has actively contributed to the general development of Vitis Life, particularly in the establishment of contracts in markets such as Belgium, France, Italy, Luxembourg, the Netherlands and Spain.

Limbourg intends to continue the development of Vitis Life by strengthening the company's position in the countries where it is currently present, and by developing innovating products and services that meet the needs of its clients.

In addition, he will focus on implementing KBL epb's new governance policy within Vitis Life, as well as promoting the group principle of interdependence.

"Our relationship with KBL epb is in line with Vitis Life's open architecture," Mr Limbourg said. "It helps us leverage the partnerships we've formed with wealth management specialists to overcome tomorrow's challenges in the insurance industry. With our partners' proven expertise, we can focus on developing our core business and become a privileged partner in the markets in which we operate."

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About Vitis Life

The top-of-the-range à la carte life insurance solutions provided by Vitis Life allow its clients to meet their wealth ambitions. Its multidisciplinary teams are made up of some of the highest qualified specialists in the market. In less than 15 years, Vitis Life has become a leading global player.

Vitis Life is a Luxembourg-headquartered life insurance company, founded in 1995 under the free provision of services regime in Belgium, France, Italy, Luxembourg, the Netherlands and Spain. The company manages over 2.4 billion euros and its solvency ratio is 206% (s of December 31, 2012).

For further information, please visit: www.vitislife.com

MEMBER OF  EUROPEAN PRIVATE BANKERS

Vitis Life is a 100% subsidiary of KBL European Private Bankers (KBL *epb*).

KBL European Private Bankers (KBL *epb*), founded in 1949, is headquartered in Luxembourg with a pan-European presence in nine countries. With over 2,000 staff and €41 billion in assets under management and €39 billion in assets under custody (as of December 31, 2012), KBL *epb* is widely recognized as a private banking leader.

For further information, please visit: ww.kbl.lu